



Date of Memo: August 06, 2024  
Current Meeting: August 15, 2024  
Board Meeting: August 21, 2024

**BOARD MEMORANDUM**

**TO:** Indianapolis Public Transportation Corporation (IPTC) Board of Directors  
**THROUGH:** President and CEO Jennifer Pyrz  
**FROM:** Project Manager Rachel Wilson  
**SUBJECT:** Consideration and Approval of IFB 24-06-513, Near Eastside Bus Stop Improvements Phase 1

---

**ACTION ITEM A – 3**

**RECOMMENDATION:**

In a manner consistent with IPTC procurement and contract award standards, it is requested that the Board authorize IPTC’s President and CEO to enter into an agreement with Olco Incorporated to construct local bus stop improvements at 50 locations on the near eastside of Indianapolis for \$589,197.08.

**BACKGROUND:**

Working alongside the City of Indianapolis, Department of Public Works (DPW), IPTC is continuously working toward improving local bus stops throughout the city to ensure that they are both accessible and comfortable for riders. A map of the project area is included as Figure 1: Project Area on the following page. The scope of this work includes adding bus pads, seating, and improving crosswalks in select locations. Half of the construction cost (\$294,598.54) will be covered by an Indy Neighborhood Infrastructure Partnership (INIP) grant from DPW where they match dollar for dollar up to \$500,000.

**DISCUSSION:**

A request for proposals (IFB 24-06-513) was released on June 17, 2024. Two bids were received on July 11, 2024. Both bids were under the engineer’s estimate and were found to be responsive and responsible. The lowest, responsive, and responsible bid was received from Olco Incorporated in the amount of \$589,197.08. Construction is anticipated to begin as soon as Q4 2024 and be completed by September 1, 2025.

**ALTERNATIVES:**

IPTC is recommending the lowest, responsive, and responsible bidder for award in accordance with state statute. The only alternative would be to reject all bids and re-bid the project at a later date.

**FISCAL IMPACT:**

IPTC’s share of this capital investment is included in IPTC’s FY2024 budget appropriation.

**DBE/XBE DECLARATION:**

Olco’s bid consisted of a 10.4% XBE commitment including CMG Trucking (MBE) at 2.7%, Indiana Sign & Barricade (WBE) at 6.8%, Crane Environmental (WBE) at 0.9%, and BUC Construction Supply (WBE) at 0.5%.

**STANDING COMMITTEE DISCUSSION/RECOMMENDATION:**

This action item will be reviewed by the Finance Committee and Service Committee on August 15, 2024.

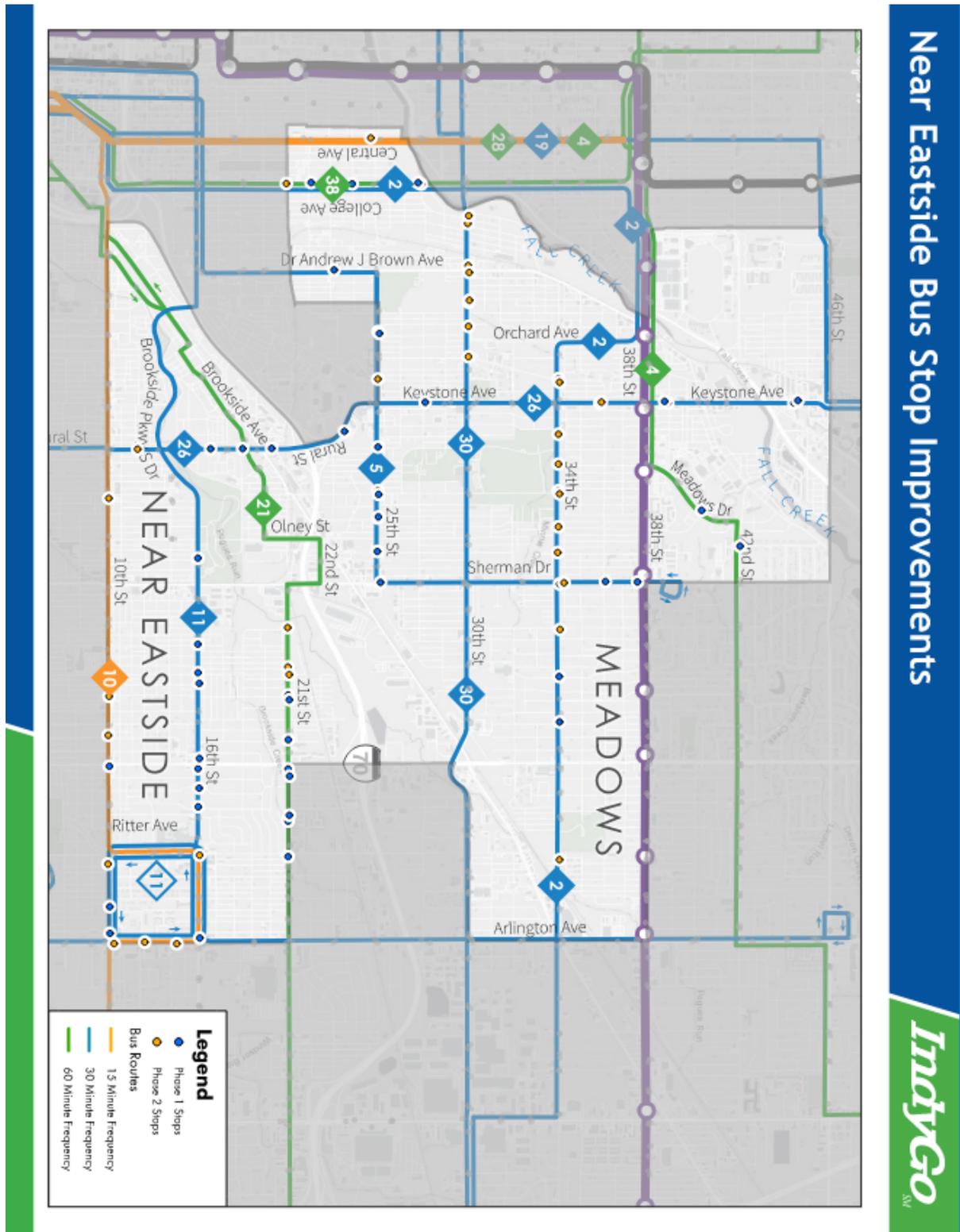


Figure 1: Project Area